

A BUSINESS MODEL ONTOLOGY FOR CONSTRUCTION CONTRACTORS

Dilani Niroshika Abeynayake

178086U

Degree of Doctor of Philosophy

Department of Building Economics
Faculty of Architecture

University of Moratuwa
Sri Lanka

July 2022

A BUSINESS MODEL ONTOLOGY FOR CONSTRUCTION CONTRACTORS

Dilani Niroshika Abeynayake

178086U

Thesis submitted in partial fulfilment of the requirements for the degree of
Doctor of Philosophy

Department of Building Economics
Faculty of Architecture

University of Moratuwa
Sri Lanka

July 2022

DECLARATION

I declare that this is my own work and this thesis/dissertation does not incorporate without acknowledgement any material previously submitted for a degree or diploma in any other University or Institute of higher learning and to the best of my knowledge and belief it does not contain any material previously published or written by another person except where the acknowledgement is made in the text. I retain the right to use this content in whole or part in future works (such as articles or books).

Signature: *UOM Verified Signature* Date: 12.07.2022

The above candidate has carried out research for the PhD thesis under my supervision.
I confirm that the declaration made above by the student is true and correct.

Name of the supervisor: **Ch. QS. Prof. (Mrs) B. A. K. S. Perera**

Signature of the supervisor: *UOM Verified Signature* Date : 12.07.2022

Name of the supervisor: **Dr (Mrs) Chandanie Hadiwattage**

Signature of the supervisor: *UOM Verified Signature* Date : 12.07.2022

DEDICATION

*I would like to dedicate this thesis
to my parents, husband, son and daughter
for their endless support, and unconditional love.....*

ACKNOWLEDGEMENTS

First and foremost, I am extremely grateful to my supervisors, Ch. QS. Prof. (Mrs) B.A.K.S. Perera, and Dr. (Mrs) Chandanie Hadiwattage for the enormous support, continuous guidance, motivation and patience during my PhD research study and related publications. Their immense knowledge and experience have encouraged me all the time. I further extend my sincere gratitude to my progress review panel member, Prof. Andrew Ross, for his constructive feedback, encouragement and guidance. I also extend my heartfelt gratitude to Prof. (Mrs) Udayangani Kulatunga and Dr (Mrs) Tharusha Ranadewa for being my mock viva panel members.

A very special thank is extended to Prof. (Mrs) Yasangika Sandanayake, former Head of the Department of Building Economics, for her valuable support for my study, especially for her encouraging words at the commencement. My sincere thanks also go to Dr D.P. Chandrasekara, Dean of Faculty of Architecture, Ch. QS. Suranga Jayasena, Head of Department of Building Economics, Dr (Mrs) S.B.A. Cooray, former Director of the Postgraduate Studies Division, Dr (Mrs) Sachie Gunatilake, Director of the Postgraduate Studies Division, Dr (Ms) Pournima Sridarran, Postgraduate Research Coordinator of the Department of Building Economics, and to the respective staff of the University of Moratuwa, who provided me with the institutional guidance, research facilities and encouragement.

It is my duty to forward the gratitude and appreciation to all the participants in the data collection process for their valuable time, openness, support and contribution to knowledge in making my study a success. Unfortunately, the confidentiality issues prevent me from mentioning their names. However, the data collection could not have been successfully conducted without their input. My special thank is forwarded to Ms Darshanie Prematilake for her invaluable proofreading of my thesis. Further, I thank my research colleagues for sharing their experience and knowledge. I also thank my beloved friends and colleagues for their constant help and encouragement.

Finally, I am indebted to my parents, husband, son and daughter for all the support, encouragement and sacrifices given throughout my PhD thesis and their unconditional love.

ABSTRACT

Today's hostile business environment, economic uncertainties and external shocks make construction companies vulnerable to business failures. In facing such challenges, contractors' businesses should be with informed decisions, enabling management of complicated supply chains, strategic partnerships, featured and complex project scopes, tight programmes and numerous project participants while serving clients with high expectations. A Business Model (BM) is fundamental to the success of any business, supporting high-quality business decisions. Hence, contractors must develop their business by adopting proper BMs. However, in construction industry, it is still a novel concept with relatively few ontologies to support contractors in designing their BMs. Thus, this research aimed to propose a developed and validated BM ontology for the construction context to facilitate contractors designing BMs. This research was positioned on pragmatism philosophical stance and followed abductive approach. The Research Questions (RQs) were answered through a multi-method qualitative study. Phase I data were collected through multiple case studies by interviewing two top managers from each case and analysing the websites. Case study results were used in the subsequent qualitative survey conducted among 15 construction business experts.

A BM development process with five stages toward improved BM application was identified by reviewing the literature on BM evolution. The absence of stage-wise BM development in the construction industry urged following the BM development process to develop a BM ontology for contractors, enabling BM design. Construction Business Model (CBM) was defined following a systematic process under literature review, which was empirically validated for compatibility and comprehensibility, completing Stage 1 of the BM development process. During Stage 2, thirty-four elements constituting the Construction Business Model Ontology (CBMO) were identified and classified based on their relationships, roles and positions. One 'Desired Element', one 'Inherent Element', three 'Shared Elements', two 'Bridging Elements', and four 'Value Pillars' with their respective 'CBM Elements' and 'CBM Sub-elements' were explored. In addition, new elements, e.g. 'Professionalism', 'Key Subcontractors', 'Construction Expertise' and 'Workmanship', were introduced concerning contractors' business. Describing parameters for each CBMO element were established at Stage 3, and CBMO was developed considering established relationships of CBMO elements at Stage 4. A step-by-step guide with guiding questions for CBMO would help contractors design their CBMs. Validation of the CBMO with two groups using a sample scenario confirmed its clarity, understanding and significance by providing a business case's big picture and common language. CBMO enables handling clients and stakeholders, using specified processes, handling risks, choosing strategies, utilising resources and promoting value-based competition in the construction industry.

Keywords: Business Model Development Process; Construction Business Model Definition; Construction Business Model Ontology; Construction Contractors

TABLE OF CONTENTS

| | |
|---|-------------|
| DECLARATION..... | i |
| DEDICATION..... | ii |
| ACKNOWLEDGEMENTS | iii |
| ABSTRACT..... | iv |
| TABLE OF CONTENTS | v |
| LIST OF TABLES | xii |
| LIST OF FIGURES | xiv |
| LIST OF ANNEXURES | xvi |
| LIST OF ABBREVIATIONS | xvii |
| 1. INTRODUCTION..... | 1 |
| 1.1. Background | 1 |
| 1.2. Problem Statement | 4 |
| 1.3. Research Aim | 6 |
| 1.4. Objectives | 6 |
| 1.5. Research Methodology | 7 |
| 1.6. Structure of the thesis | 8 |
| 1.7. Significance of the study | 9 |
| 2. LITERATURE REVIEW | 10 |
| 2.1. Introduction | 10 |
| 2.2. Introduction to the Construction Industry | 10 |
| 2.3. Concept of Value in the construction business | 11 |
| 2.4. Significance and role of Business Models (BMs) | 12 |
| 2.5. Business model vs strategy..... | 15 |
| 2.6. Evolution of the business model concept..... | 16 |
| 2.7. Business model development stages | 23 |
| 2.8. Construction industry-related business model research..... | 27 |
| 2.9. Stage 1 - Define ‘Business Model’ in relation to the construction industry..... | 32 |
| 2.9.1. The necessity of defining business model for the construction business | 33 |
| 2.9.2. The process for developing Construction Business Model (CBM) definition | 34 |
| 2.9.2.1. Step 1 -Extraction of existing business model definitions | 36 |

| | |
|---|-----------|
| 2.9.2.2. Step 2 - Analyse business model definitions to identify underlying ‘themes’ | 37 |
| 2.9.2.3. Step 3 - Selection of fundamental themes for the “Construction Business Model” (CBM) definition | 44 |
| 2.9.2.4. Step 4 - Selection of ‘wordings’ from the BM definitions to represent the fundamental themes of the Construction Business Model (CBM) | 46 |
| 2.9.2.5. Step 5 - Defining the Construction Business Model (CBM).. | 47 |
| 2.10. Stage 2 - List business model elements | 49 |
| 2.10.1. Different business model elements in the literature..... | 49 |
| 2.11. Stage 3 - Describe business model elements | 56 |
| 2.11.1. Brief descriptions of business model elements | 56 |
| 2.11.1.1. Value Proposition | 56 |
| 2.11.1.2. Value Network | 57 |
| 2.11.1.3. Value creation | 58 |
| 2.11.1.4. Value Capture..... | 58 |
| 2.11.1.5. Revenue | 58 |
| 2.11.1.6. Costs..... | 58 |
| 2.11.1.7. Profit | 59 |
| 2.11.1.8. Resources and Capabilities..... | 59 |
| 2.11.1.9. Processes..... | 59 |
| 2.11.1.10.Partnerships | 60 |
| 2.11.1.11.Customers..... | 60 |
| 2.11.1.12.Government..... | 61 |
| 2.11.1.13.Strategic Choices | 61 |
| 2.11.1.14.Mission..... | 61 |
| 2.11.1.15.Change Management..... | 62 |
| 2.11.1.16.Technology | 62 |
| 2.11.1.17.Culture..... | 62 |
| 2.11.2. Parameters for describing business model elements | 62 |
| 2.12. Stage 4 –Model BM elements as a business model ontology..... | 63 |
| 2.12.1. What is an “ontology”? | 64 |
| 2.12.2. Business model frameworks/ ontologies | 64 |
| 2.12.3. Method of creating an ontology | 65 |

| | |
|--|------------|
| 2.12.4. The process of developing a business model ontology for the construction business | 68 |
| 2.12.5. Composition and relationships of business model ontology | 69 |
| 2.13. Stage 5 - Apply the business model concept using a business model ontology | 71 |
| 2.14. Development of Conceptual Framework..... | 73 |
| 2.15. Chapter summary..... | 77 |
| 3. RESEARCH METHODOLOGY | 78 |
| 3.1. Introduction | 78 |
| 3.2. Reviewing literature | 78 |
| 3.3. Research Questions (RQs) | 79 |
| 3.4. Purpose of the research..... | 79 |
| 3.5. Research design | 80 |
| 3.6. Research Philosophy | 82 |
| 3.7. The philosophical position of the research | 84 |
| 3.8. Research Approaches..... | 86 |
| 3.9. Methodological Choices | 88 |
| 3.10. Research Strategies | 90 |
| 3.11. Time horizon | 93 |
| 3.12. Techniques and procedures | 93 |
| 3.12.1. Techniques and procedures for data collection | 94 |
| 3.12.2. Phase I – Selection of cases for qualitative data collection..... | 94 |
| 3.12.3. Phase II – Sample selection for qualitative survey with experts | 98 |
| 3.12.4. Data collection techniques | 99 |
| 3.13. Pilot study..... | 102 |
| 3.14. Data analysis | 102 |
| 3.15. Research ethics and quality of the research..... | 105 |
| 3.16. Reliability and validity of the research..... | 106 |
| 3.17. Chapter summary..... | 107 |
| 4. RESEARCH FINDINGS AND ANALYSIS: PHASE I..... | 108 |
| 4.1. Introduction | 108 |
| 4.2. Analysing case studies | 108 |
| 4.2.1. Backgrounds of cases | 108 |

| | |
|---|------------|
| 4.2.2. Pilot study | 111 |
| 4.2.3. Reflection on within-case analysis | 113 |
| 4.2.4. Cross case Analysis | 113 |
| 4.3. Nature of the construction business..... | 117 |
| 4.4. The business model concept in the construction industry | 120 |
| 4.5. Stage 1 – BM development process: Definition for Construction Business Model (CBM) | 122 |
| 4.5.1. Requirement of a definition for Construction Business Model (CBM) | 122 |
| 4.5.2. Confirmation of derived “fundamental themes” for defining CBM | 123 |
| 4.6. Stage 2 – BM development process: Elements and composition of Construction Business Model Ontology (CBMO) | 125 |
| 4.7. Stage 3 – BM development process: Describing Construction Business Model Ontology (CBMO) elements | 129 |
| 4.7.1. Value Inputs (Value Propositions) | 129 |
| 4.7.1.1. Time, Cost and Quality..... | 132 |
| 4.7.1.2. Add-ons | 133 |
| 4.7.2. Value Network..... | 135 |
| 4.7.2.1. External Network..... | 137 |
| 4.7.2.2. Internal Network..... | 146 |
| 4.7.3. Value Creation | 147 |
| 4.7.3.1. Processes | 150 |
| 4.7.3.2. Resources and Capabilities | 151 |
| 4.7.3.3. Technology | 151 |
| 4.7.4. Value Capture | 152 |
| 4.7.4.1. Revenue..... | 152 |
| 4.7.4.2. Expectations..... | 153 |
| 4.7.5. Strategic Choices..... | 154 |
| 4.7.6. Change Management..... | 155 |
| 4.7.7. Professionalism..... | 157 |
| 4.7.8. Company Culture | 158 |
| 4.7.9. Company Vision | 160 |
| 4.7.10. Describing parameters for the elements of CBMO | 160 |

| | |
|--|------------|
| 4.8. Stage 4 – BM development process: Developing initial Construction Business Model Ontology (CBMO) based on Phase I findings | 161 |
| 4.9. Chapter summary..... | 163 |
| 5. RESEARCH FINDINGS AND ANALYSIS: PHASE II | 164 |
| 5.1. Introduction | 164 |
| 5.2. Analysing Phase II data: Qualitative survey..... | 164 |
| 5.3. Nature of the construction business..... | 165 |
| 5.4. The business model concept in the construction industry | 167 |
| 5.5. Stage 1 – BM development process: Validated definition for Construction Business Model (CBM)..... | 167 |
| 5.6. Stage 2 – BM development process: Elements and composition of Construction Business Model Ontology (CBMO) | 168 |
| 5.6.1. Changes and modifications to the taxonomy of ‘Value Inputs’ | 170 |
| 5.6.2. Changes and modifications to the taxonomy of ‘Value Stakeholders’ | 171 |
| 5.6.3. Changes and modifications to the taxonomy of ‘Value Creation’ | 173 |
| 5.6.4. Changes and modifications to the taxonomy of ‘Value Capture’ | 174 |
| 5.7. Stage 3 – BM development process: Describing Construction Business Model Ontology (CBMO) elements | 175 |
| 5.7.1. Describing CBMO elements at the broadest levels | 176 |
| 5.7.2. Describing CBMO elements at middle levels | 177 |
| 5.7.3. Describing CBMO elements at the detail level..... | 182 |
| 5.7.3.1. Descriptions of CBM Elements: Value Inputs | 182 |
| 5.7.3.2. Descriptions of CBM Elements and Sub-Elements: Value Stakeholders | 185 |
| 5.7.3.3. Descriptions of CBM Elements and Sub-Elements: Value Creation | 187 |
| 5.7.3.4. Descriptions of CBM elements: Value Capture | 190 |
| 5.8. Stage 4 – BM development process: Developing Construction Business Model Ontology (CBMO) | 190 |
| 5.8.1. Establishing relationships among CBMO elements | 190 |
| 5.8.1.1. Broadest level and middle level relationships among CBMO elements..... | 191 |
| 5.8.1.2. The detailed level of relationships among CBMO elements | 194 |

| | |
|---|------------|
| 5.8.2. Development of the Construction Business Model Ontology (CBMO) | 200 |
| 5.9. Guide to use Construction Business Model Ontology (CBMO) | 202 |
| 5.10. Validation of the Construction Business Model Ontology (CBMO)..... | 211 |
| 5.11. Chapter Summary | 213 |
| 6. DISCUSSION ON RESEARCH FINDINGS | 214 |
| 6.1. Introduction to the chapter..... | 214 |
| 6.2. The business model concept in the construction industry | 214 |
| 6.3. The business model development process | 214 |
| 6.4. Business model development in the construction industry | 215 |
| 6.5. Stage 1 - Define ‘Business Model’ in relation to Construction Industry | 216 |
| 6.6. Stage 2 – List BM elements constituting the Construction Business Model Ontology (CBMO) | 219 |
| 6.7. Stage 3 – Describe BM elements constituting Construction Business Model Ontology (CBMO) | 222 |
| 6.8. Stage 4 – Model BM elements as a Construction Business Model Ontology (CBMO) | 223 |
| 6.9. Stage 5 – Apply BM concept using Construction Business Model Ontology (CBMO) | 225 |
| 6.10. Chapter Summary | 227 |
| 7. CONCLUSIONS | 228 |
| 7.1. Introduction | 228 |
| 7.2. Conclusions of the research | 228 |
| 7.2.1. Critically review the literature on the BM concept to interpret the gaps, particularly in construction industry application (OB1).... | 228 |
| 7.2.2. Define BM corresponding to the construction business to scope BM ontology development, in particular to the contractors’ business (OB2) | 229 |
| 7.2.3. Investigate BM elements essential for a BM ontology applicable to construction contractors’ business (OB3)..... | 230 |
| 7.2.4. Analyse the BM elements identified above (OB3) for establishing parameters to describe BM elements (OB4)..... | 231 |
| 7.2.5. Establish relationships among BM elements for developing a BM ontology applicable to construction contractors’ business (OB5) | 232 |

| | |
|---|------------|
| 7.2.6. Propose a developed and validated BM ontology for construction contractors' business, facilitating BM design for different construction business ideas/ options (OB6) | 233 |
| 7.3. Contribution to Knowledge - Theoretical Implications | 234 |
| 7.4. Contribution to Knowledge - Practical Implications | 235 |
| 7.5. Scope and Limitations of the study..... | 236 |
| 7.6. Recommendations..... | 237 |
| 7.7. Recommendations for future research | 237 |
| REFERENCES..... | 239 |
| ANNEXURES..... | 267 |

LIST OF TABLES

| | |
|---|-----|
| Table 2.1 Multivalent roles of the Business Model | 14 |
| Table 2.2 Business Model vs Strategy | 15 |
| Table 2.3 Concerns under BM research sub-domains..... | 17 |
| Table 2.4 Contribution of BM articles to BM development areas from 2006 to 2020..... | 21 |
| Table 2.5 Mapping of the evolutionary phases of BM research proposed in different studies..... | 24 |
| Table 2.6 Mapping BM research studies related to the construction industry with stages of BM development process..... | 28 |
| Table 2.7 Analysis of the keywords of the identified BM definitions in the literature | 38 |
| Table 2.8 'Wordings' extracted from the BM definitions for fundamental themes ... | 46 |
| Table 2.9 Business Model Elements in different studies | 50 |
| Table 2.10 Deduced BM elements and different terms used in literature..... | 54 |
| Table 2.11 Describing parameters of BM elements | 63 |
| Table 2.12 Stages of creating an ontology | 66 |
| Table 2.13 Mapping of BM development process with stages of ontology creation | 68 |
| Table 2.14 Composition of BM ontologies/ BM frameworks | 69 |
| Table 2.15 Literature outcomes and research questions for achieving objectives | 74 |
| Table 3.1 Characteristics of Philosophical assumptions at two extremes | 83 |
| Table 3.2 Comparison of Philosophical positions..... | 84 |
| Table 3.3 Philosophical assumptions adopted for this research..... | 85 |
| Table 3.4 Characteristics of the abductive approach..... | 87 |
| Table 3.5 Use of different research choices | 89 |
| Table 3.6 Characteristics of quantitative and qualitative research designs | 89 |
| Table 3.7 Characteristics of research strategies | 91 |
| Table 3.8 The population of Phase I and selection of cases..... | 97 |
| Table 3.9 Details of experts in Phase II data collection | 98 |
| Table 3.10 Summary of data collection techniques of the study | 101 |
| Table 3.11 Background information of validation group members | 106 |
| Table 4.1 Codings of interviewees and websites of the cases..... | 111 |
| Table 4.2 Semi-structured interview questions before and after the Pilot study.... | 113 |
| Table 4.3 Fields of involvement and availability of company BMs of Cases | 114 |
| Table 4.4 Business attributes of cases identified against the BM elements of literature findings..... | 114 |
| Table 4.5 Additional BM elements (business attributes) considered in cases | 115 |

| | |
|--|-----|
| Table 4.6 Appropriate BM elements for developing CBMO – BM elements creating taxonomies..... | 126 |
| Table 4.7 Appropriate BM elements for developing CBMO..... | 127 |
| Table 4.8 Describing parameters for the elements of CBMO..... | 160 |
| Table 5.1 Descriptions of main CBMO element categories at the broadest level .. | 176 |
| Table 5.2 Descriptions of Inherent Element, Desired Element and Shared Elements at the middle level | 178 |
| Table 5.3 Descriptions of Bridging Elements and Value Pillars at the middle level | 179 |
| Table 5.4 Descriptions of CBM Elements and CBM Sub-Elements of Value Inputs and Value Stakeholders | 183 |
| Table 5.5 Descriptions of CBM Elements and CBM Sub-Elements of Value Creation and Value Capture | 189 |
| Table 5.6 Connotations of sample relationship indicators | 191 |
| Table 5.7 Primary guiding questions for CBMO elements | 204 |
| Table 6.1 Process of systematically developing a BM definition | 217 |
| Table 6.2 Number of Studies that use BM elements similar to the elements of the CBMO | 220 |

LIST OF FIGURES

| | |
|--|-----|
| Figure 1.1 Structure of the Thesis | 8 |
| Figure 2.1 The framework for BM concept development with sub-domains | 17 |
| Figure 2.2 Evolution of the BM concept..... | 18 |
| Figure 2.3 Business Model Research Schema (BMRS) | 19 |
| Figure 2.4 The course of the development phases of BM | 20 |
| Figure 2.5 BM concept development from 2006 to 2020 | 22 |
| Figure 2.6 Roadmap for BM development | 25 |
| Figure 2.7 BM Development Process | 27 |
| Figure 2.8 Process of developing Construction Business Model (CBM) definition | 35 |
| Figure 2.9 Informal process of creating an ontology | 66 |
| Figure 2.10 Sub-stages of Conceptualisation stage in ontology creation | 67 |
| Figure 2.11 Change of BMs | 72 |
| Figure 2.12 Conceptual Framework..... | 76 |
| Figure 3.1 The Research Onion | 81 |
| Figure 3.2 The abduction process followed in this study | 88 |
| Figure 3.3 The unit of analysis and boundary of the research | 95 |
| Figure 3.4 Case study design | 96 |
| Figure 3.5 The thematic analysis process followed in this research | 103 |
| Figure 4.1 Process of analysing data from case studies in Phase I | 116 |
| Figure 4.2 Coding Structure for perceptions of nature of the construction business | 117 |
| Figure 4.3 Coding structure of perceptions of the BM concept in the construction industry | 120 |
| Figure 4.4 Coding structure for implications on the BM concept in the construction industry | 122 |
| Figure 4.5 Taxonomy levels of Value Pillars | 128 |
| Figure 4.6 Coding structure of the nature and purpose of Value Propositions in the construction business | 130 |
| Figure 4.7 Taxonomy of Value Inputs | 132 |
| Figure 4.8 Coding structure of purpose of Value Network..... | 135 |
| Figure 4.9 Taxonomy of Value Network | 137 |
| Figure 4.10 Coding structure of the factors considered about Clients by the contractors | 138 |
| Figure 4.11 Considerations and actions for effective handling of Clients | 139 |
| Figure 4.12 Process of handling Clients | 141 |
| Figure 4.13 Benefits from Partners and Subsidiaries..... | 142 |
| Figure 4.14 Ways of Dealing with Government | 144 |
| Figure 4.15 Taxonomy of Other External Parties | 146 |
| Figure 4.16 Coding structure of the importance and methods used to enhance the efficiency of Internal Network | 147 |
| Figure 4.17 Coding structure of methods of creating value | 148 |
| Figure 4.18 Taxonomy of Value Creation | 150 |

| | |
|--|-----|
| Figure 4.19 Taxonomy of Value Capture | 152 |
| Figure 4.20 Concerns in Revenue Generation | 153 |
| Figure 4.21 Details for Strategic Choices | 155 |
| Figure 4.22 Details for Change Management | 157 |
| Figure 4.23 Details of Professionalism | 158 |
| Figure 4.24 Details of Company Culture | 159 |
| Figure 4.25 Details of Company Vision | 160 |
| Figure 4.26 Initial CBMO with taxonomies of Value Pillars | 162 |
| Figure 5.1 Process of analysing data from the qualitative survey in Phase II | 165 |
| Figure 5.2 Additional quotations about the nature of the construction business at Phase II..... | 166 |
| Figure 5.3 Change in composition of CBMO from Phase I to Phase II | 169 |
| Figure 5.4 Changes and modifications to the taxonomy of Value Inputs at Phase II..... | 171 |
| Figure 5.5 Changes and modifications to the taxonomy of Value Stakeholders at Phase II..... | 172 |
| Figure 5.6 Changes and modifications to the taxonomy of Value Creation at Phase II..... | 173 |
| Figure 5.7 Changes and modifications to the taxonomy of Value Capture Phase II..... | 175 |
| Figure 5.8 Levels of describing CBMO elements..... | 176 |
| Figure 5.9 Levels of presenting relationships among the CBMO elements | 191 |
| Figure 5.10 Broadest-level and middle-level relationships among CBMO elements | 193 |
| Figure 5.11 Detail-level relationships of Value Inputs | 195 |
| Figure 5.12 Detail-level relationships of Value Stakeholders | 196 |
| Figure 5.13 Detail-level relationships of Value Creation | 198 |
| Figure 5.14 Detail-level relationships of Value Capture | 199 |
| Figure 5.15 Construction Business Model Ontology (CBMO) | 201 |
| Figure 5.16 Indications of the arrows in CBMO | 202 |
| Figure 5.17 Guide to using CBMO | 203 |
| Figure 5.18 Guiding questions directing to decide Value Inputs..... | 206 |
| Figure 5.19 Guiding questions directing to create value under Value Creation | 207 |
| Figure 5.20 Guiding questions directing to handle Partners, Key Internal Team and Key Connected Stakeholders under Value Stakeholders | 208 |
| Figure 5.21 Guiding questions directing to handle the Client under Value Stakeholders | 209 |
| Figure 5.22 Guiding questions directing to capture value under Value Capture.... | 210 |
| Figure 7.1 Use of CBMO in the construction business management | 235 |

LIST OF ANNEXURES

| | |
|---|-----|
| Annexure 2.1: Allocation of literature articles from 2006 to 2020 for areas of BM development | 267 |
| Annexure 2.2: Mapping of BM studies related to the construction industry with stages of BM development process | 270 |
| Annexure 2.3: Selected business model definitional views..... | 274 |
| Annexure 2.4: BM Main Elements and BM Sub-elements identified in selected articles with their numbers..... | 277 |
| Annexure 2.5: Mapping of BM elements in the literature..... | 281 |
| Annexure 2.6: Features of different BM ontologies/ frameworks selected from the literature..... | 293 |
| Annexure 3.1: Business Model Concept map..... | 294 |
| Annexure 3.2: BM Vocabulary from literature (Sample)..... | 295 |
| Annexure 3.3: Semi-Structured Interview Guideline – Phase I..... | 303 |
| Annexure 3.4: Alternative terms for elements of a business model..... | 305 |
| Annexure 3.5: Semi-Structured Interview Guideline – Phase II..... | 308 |
| Annexure 5.1: Changes in Proposed CBM definition after Validation at Phase II..... | 313 |
| Annexure 5.2: Summary of Describing Parameters of CBMO elements after Phase II..... | 314 |
| Annexure 5.3: Meanings of CBMO elements..... | 316 |
| Annexure 5.4 –A: Options/ Examples available for Guiding Questions of Inherent Element, Shared Elements, Bridging Elements and Value Pillars..... | 317 |
| Annexure 5.4 –B: Options/ Examples available for Guiding Questions of CBM Elements of Value Pillars..... | 319 |
| Annexure 5.5: Construction Business Model Ontology Skeleton (CBMOS).. | 321 |
| Annexure 5.6: A Step-by-Step Guide of the CBMO..... | 322 |
| Annexure 5.7: A Sample Scenario for designing CBM using CBMO..... | 340 |
| Annexure 5.8: Construction Business Model Ontology Skeleton (CBMOS) filled with key selected outcomes in relation to given sample scenario obtained from the validation process | 341 |
| Annexure 6.1: Related Fundamental theme of CBMO elements..... | 342 |

LIST OF ABBREVIATIONS

| | |
|--------|---|
| BIM | - Building Information Modelling |
| BM | - Business Model |
| BMC | - Business Model Canvas |
| BMO | - Business Model Ontology |
| BMRS | - Business Model Research Schema |
| BMTC | - Business Model Transformation Canvas |
| CAQDAS | - Computer-Aided Qualitative Data Analysis Software |
| CB | - Construction Business |
| CBM | - Construction Business Model |
| CBMO | - Construction Business Model Ontology |
| CBMOS | - Construction Business Model Ontology Skeleton |
| CBR | - Case-Based Reasoning |
| CIDA | - Construction Industry Development Authority |
| CM | - Contracts Manager |
| CPD | - Continuous Professional Development |
| D & B | - Design and Build |
| DGM | - Deputy General Manager |
| ERP | - Enterprise Resource Planning |
| GBM | - Green Business Model |
| GDP | - Gross Domestic Product |
| GM | - General Manager |
| HIT | - Health Information Technology |
| ICT | - Information and Communication Technology |
| IS | - Information Systems |
| ISO | - International Organisation for Standardisation |
| IT | - Information Technology |
| MBA | - Master of Business Administration |
| MNE | - Multinational Enterprise |
| QMS | - Quality Management Systems |
| RDA | - Road Development Authority |
| SM | - Senior Manager |
| SME | - Small and Medium Enterprise |
| SWOT | - Strengths, Weaknesses, Opportunities and Threats |